QUALITY PROPERTY MANAGEMENT

Rivers Edge Apartments - (916) 339-6162 KarenMQPM@gmail.com

Tenant Qualifications

We are pleased that you are considering Rivers Edge Apartments as your home. To become a Resident of Rivers Edge Apartments you must qualify under the following guidelines:

- 1. The gross (before tax) combined household income must be 2.5x rent per month. Third party verification of income is required and must be legal and verifiable. This may include but is not limited to paycheck stubs. If you are Self-employed please provide your most recent income tax return and the 3 most recent months of bank statements.
 - Student aid must be itemized for room and board
 - Personal checks from employers will not be considered
 - Unverifiable income will not be considered
 - Child support / alimony will be considered if court ordered
 - Co-signers are not allowed unless you are a student or Senior (over 65)
 - Income for Co-signers must be 6x current market rent
 - Housing Assistance participants must have verifiable income of 2.5x of the rent not covered by your voucher
- 2. **You must have at least 2 years of current, positive rental history**. The rental history must be verifiable with your current and former landlord. Living with family does not constitute rental history.
 - 1st time renters are eligible, but will require a higher deposit
 - Positive rental history includes paying the same or similar rent as you are applying for
- 3. We will obtain a copy of your <u>credit and background reports</u> through an outside agency. There will be a \$40 application fee per applicant. Any eviction or default to a Utility Company will be automatic grounds for denial
 - a. If there are collection accounts, this may be grounds for denial. (unless student loans and/or medical)
- 4. Minimum credit score of 620 is required.
- 5. Any collections to a prior Landlord will be automatic grounds for denial.
- 6. Evictions or notices to vacate for cause will be automatic grounds for denial.
- 7. Bankruptcies filed within the last 3 years will result in denial of the application.
- 8. All information must be complete and accurate. Applications that are incomplete, falsified or unverifiable will be denied. This includes failure to provide requested information or documentation in a reasonable time frame.
- 9. Our occupancy rule is 2 per bedroom + 1. Example: For a 2-bedroom unit no more than 5 people.
- 10. Must pay full security deposit to "reserve" a unit upon approval.

An application must be completed <u>for all applicants that are 18 years or older</u>. Two pieces of I.D. must be shown at the time of application. We require at least one photo I.D. (a driver's license, passport, employee I.D. or other government issued photo identification card) and a social security card, if available.

Applications are processed in the order received. We will make every effort to complete the approval process within 3 business days. If we are unable to complete the approval process due to unverifiable information or unresponsive references, we will be forced to drop the application and move forward with the next applicant.



APPLICATION TO RENT

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Automobile: Make	Model	Year	License #		
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<u> </u>	Applicant (size	((
Date	Applicatil (sign	nature required)			



QPM CODE FOR EQUAL HOUSING OPPORTUNITY

QPM supports the spirit and intent of all local, state and federal fair housing laws for all residents without regard to color, race, religion, sex, marital status, mental or physical disability, age, familial status, sexual orientation, or national origin.

QPM reaffirms its belief that equal opportunity can best be accomplished through effective leadership, education, and the mutual cooperation of owners, managers, and the public.

QPM agrees to abide by the following provisions of this Code for Equal Housing Opportunity:

- We agree that in the rental, lease, sale, purchase, or exchange of real property, owners and their employees have the responsibility to offer housing accommodations to all persons on an equal basis.
- We agree to set and implement fair and reasonable rental housing rules and guidelines and will provide equal and consistent services throughout our residents' tenancy.
- We agree that we have no right or responsibility to volunteer information regarding the racial, creed, or ethnic composition of any neighborhood, and we do not engage in any behavior or action that would result in "steering."
- We agree not to print, display, or circulate any statement or advertisement that indicates any preference, limitations, or discrimination in the rental or sale of housing.